Why is Hospitality a High-Risk Industry?

The hospitality industry is one of the top three most vulnerable sectors in terms of cyber attacks. There are many contributing factors, and these can largely be attributed to one of two conflicting aspects: growth and stagnation.



Growth

In a survey of hospitality leaders, almost half said that they believed a growth in data and digital operations to be responsible for the increasing number of attacks.

Hospitality businesses are implementing new technologies to collect more data than ever before. This makes companies operating within the industry an attractive target for hackers.

Today, businesses have replaced many traditional face-to-face tasks with online alternatives. They're accepting payments for more services through digital channels. They're using network-connected mobile devices across in-house teams. They're using IoT to enhance the guest experience, and they're automating many aspects of operations.

More growth = more systems.

More systems = more potential entry points.

This is really a double whammy. Hackers have more possible entry points through which they can gain access – and the quality and quantity of the data they can steal once inside is immense. The wealth of information hackers can get their hands on from hospitality networks is hugely beneficial to them.



Stagnation

However, those businesses that aren't embracing growth opportunities are also contributing to the rise in cybercrime. This may come in the form of outdated, unsupported systems, or a lack of staff training.

Consider the use of legacy systems, for example. Should support and updates cease for software, they no longer form a secure system. And while staff may have previously been trained in best practices, organisations that do not invest in ongoing training opportunities for the workforce could find themselves facing a significant skills and knowledge gap.

At Reliable Networks, we're here to support you in taking the right action to reduce your risk >

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Compliance is not enough

No matter whether businesses are taking the growth road or the stagnation road, compliance isn't enough. It's important to remember that there's a big difference between being compliant, and taking powerful measures to protect your business, your guests, and your future.



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